

CONSOLIDATED BALANCE SHEET

As at Dec. 31st, 2009

Unit: VND

ASSETS	Code	Note	Beginning Balance	Ending Balance
1	2	3	4	5
A. SHORT-TERM ASSETS (100=110+120+130+140+150)	100		714.607.082.000	1.239.498.514.304
I. Cash and cash equivalents	110		21.568.500.000	82.826.485.533
1. Cash	111	V.01	21.568.500.000	82.826.485.533
2. Cash equivalents	112			
II. Short-term financial investments	120	V.02	19.185.705.000	16.585.704.600
1. Short-term investments	121		19.185.705.000	16.585.704.600
2. Provision for devaluation of short-term security investments	129			
III. Receivables	130		311.891.002.000	507.312.619.851
1. Trade accounts receivables	131		285.852.854.000	482.473.442.594
2. Advances to suppliers	132		25.242.004.000	11.886.576.102
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	844.611.000	13.795.987.966
6. Provision for short-term bad receivables	139		(48.467.000)	(843.386.811)
IV. Inventories	140	V.04	319.588.246.000	595.014.390.547
1. Inventories	141		405.407.171.000	595.014.390.547
2. Provision for devaluation of inventories	149		(85.818.925.000)	
V. Other short-term assets	150		42.373.629.000	37.759.313.773
1. Short-term prepaid expenses	151		463.908.000	114.019.799
2. VAT deductible	152	V.05	24.943.439.000	37.171.487.724
3. Tax and accounts receivable from State budget	154		5.030.731.000	8.192.250
4. Other short-term assets	158		11.935.551.000	465.614.000
B. LONG-TERM ASSETS (200=210+220+240+250+260)	200		246.917.276.000	268.041.886.058
I. Long-term receivables	210			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213			
4. Other long-term receivables	218			
5. Provision for long-term bad receivable (*)	219			
II. Fixed assets	220		228.013.717.000	225.752.491.262
1. Tangible fixed assets	221	V.07	108.760.301.000	92.808.763.570
- Historical cost	222		168.974.084.000	172.756.130.160
- Accumulated depreciation	223		(60.213.783.000)	(79.947.366.590)
2. Finance leases fixed assets	224	V.08	19.428.965.000	33.509.569.608
- Historical cost	225		21.143.503.000	37.597.324.087
- Accumulated depreciation	226		(1.714.538.000)	(4.087.754.479)
3. Intangible fixed assets	227	V.09	74.416.589.000	81.048.298.429
- Historical cost	228		77.010.525.000	86.110.496.320
- Accumulated depreciation	229		(2.593.936.000)	(5.062.197.891)
4. Construction in progress expenses	230	V.10	25.407.862.000	18.385.859.655
III. Property investment	240			
- Historical cost	241			
- Accumulated depreciation (*)	242			
IV. Long-term financial investments	250			16.100.000.000
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			16.100.000.000
3. Other long-term investments	258			
4. Provision for devaluation of long-term finance investment	259			
V. Other long-term assets	260		18.903.559.000	26.189.394.796
1. Long-term prepaid expenses	261	V.11	6.147.964.000	5.950.896.061
2. Deferred income tax assets	262	V.16	3.923.854.000	3.838.341.995
3. Others	268	V.06	8.831.741.000	16.400.156.740
TOTAL ASSETS (270=100+200)	270		961.524.358.000	1.507.540.400.362

CAPITAL SOURCE	Code	Note	Beginning Balance	Ending Balance
1	2	3	4	5
A. LIABILITIES (300= 310+330)	300		713.772.224.000	1.221.000.473.158
I. Short-term liabilities	310		683.402.707.000	1.191.669.604.376
1. Short-term borrowing and debts	311	V.12	555.545.753.000	967.796.696.185
2. Trade accounts payable	312		120.768.327.000	199.151.268.223
3. Advances from customers	313		1.851.417.000	3.315.627.568
4. Taxes and liabilities to State budget	314	V.13	1.634.352.000	11.541.903.863
5. Payable to employees	315		247.109.000	57.045.495
6. Payable expenses	316		111.000.000	
7. Accounts payables-Affiliate	317			2.654.992.995
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.14	3.244.749.000	7.152.070.047
10. Provision for short-term liabilities	320			
II. Long-term liabilities	330		30.369.517.000	29.330.868.782
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332			
3. Other long-term payables	333		7.404.235.000	14.355.945.388
4. Long-term borrowing and debts	334	V.15	18.648.896.000	11.138.946.099
5. Deferred income tax	335			
6. Provision for unemployment allowance	336		4.316.386.000	3.835.977.295
7. Provision for long-term liabilities	337			
B. OWNER'S EQUITY (400= 410+430)	400	V.17a	233.231.706.000	276.480.894.571
I. Capital sources and funds	410		233.219.621.000	276.468.659.853
1. Paid-in capital	411		190.000.000.000	190.000.000.000
2. Capital surplus	412		75.000.000.000	75.000.000.000
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			(19.053.596.373)
7. Investment and development fund	417		3.446.177.000	3.446.177.000
8. Financial reserve fund	418		3.373.177.000	
9. Other fund belong to owner's equity	419			
10. Retained profit	420		(38.599.733.000)	27.076.079.226
11. Capital for construction work	421			
II. Budget sources	430		12.085.000	12.234.718
1. Bonus and welfare fund	431		12.085.000	12.234.718
2. Budgets	432			
3. Budget for fixed asset	433			
C. MINORITIES INTEREST	500	V.17b	14.520.428.000	10.059.032.633
TOTAL RESOURCES (430= 300+400)	440		961.524.358.000	1.507.540.400.362

Items	Code	Note	Beginning Balance	Ending Balance
1. Leasehold assets			-	-
2. Materials and goods kept or processed for others			-	-
3. Goods deposited by others			-	-
4. Bad debts already treated				
5. Foreign currencies:			-	-
- USD			178.502	-
- EUR			250	-
6. Estimates for non-business and project expenditure			-	-

CONSOLIDATED INCOME STATEMENT

Quarter 4/ 2009

Unit: VND

Items	Code	Note	Quarter 4		Year 2009	Year 2008
			Current Year	Previous Year		
1	2	3	4	5	6	7
1. Revenue of sales and services	01	VI.25	673.722.276.681	456.897.074.594	2.561.148.064.260	1.843.211.784.000
2. Deductions	02		73.459.426	406.397.049	15.824.833.184	568.681.000
3. Net sales and services (10=01 - 02)	10		673.648.817.255	456.490.677.545	2.545.323.231.076	1.842.643.103.000
4. Cost of goods sold	11	VI.27	639.680.478.486	489.917.438.671	2.300.988.562.096	1.720.219.902.000
5. Gross profit (20=10 - 11)	20		33.968.338.769	(33.426.761.126)	244.334.668.980	122.423.201.000
6. Financial incomes	21	VI.26	6.377.156.877	3.230.956.710	11.832.205.740	7.018.361.000
7. Financial expenses	22	VI.28	45.438.666.644	32.919.297.980	134.635.436.566	99.151.925.000
- Include: Interest expense	23		13.273.011.051	37.355.778.641	59.047.644.696	79.321.580.000
8. Selling expenses	24		(570.095.869)	4.080.595.332	4.592.466.717	9.620.370.000
9. General & administrative expenses	25		12.697.302.194	20.586.795.065	41.455.096.503	43.839.235.000
10. Net operating profit (30=20 + (21-22) - (24+25))	30		(17.220.377.323)	(87.782.492.793)	75.483.874.934	(23.169.968.000)
11. Other incomes	31		15.626.715.166	5.143.860.706	16.484.384.473	10.211.782.000
12. Other expenses	32		189.072.684	1.789.161.604	834.761.884	4.970.775.000
13. Other profit (40=31-32)	40		15.437.642.482	3.354.699.102	15.649.622.589	5.241.007.000
14. Profit before tax (50=30 + 40)	50		(1.782.734.841)	(84.427.793.691)	91.133.497.523	(17.928.961.000)
15. Current corporate income tax expenses	51	VI.30	403.166.474	(18.156.268.167)	24.381.346.904	1.507.416.000
16. Deferred corporate income tax expenses	52	VI.30	(919.248.393)	83.066.000	85.511.607	83.066.000
17. Profit after tax (60=50 - 51 - 52)	60		(1.266.652.922)	(66.188.459.524)	66.666.639.012	(19.353.311.000)
17.1 Benefits of minorities			(1.195.114.166)	(512.661.762)	43.973.064	544.935.000
17.2 Profit after tax of the parent company's shareholders			(71.538.756)	(65.675.797.762)	66.622.665.948	(19.898.246.000)
18. EPS (*)	70					

CASH FLOW STATEMENT

Year 2009 (Direct method)

Unit: VND

Items	Code	Note	Year 2009	Year 2008
1	2	3	4	5
I. CASH FLOWS FROM OPERATING ACTIVITIES:				
1. Cash received from sale or services and other revenue	01		2.373.636.247.121	1.825.136.003.457
2. Cash paid for supplier	02		(1.840.162.784.730)	(935.865.498.259)
3. Cash paid for employee	03		(34.709.903.345)	(23.631.267.194)
4. Cash paid for interest	04		(59.047.644.696)	(63.839.025.410)
5. Cash paid for corporate income tax	05		(17.593.381.146)	(11.675.080.558)
6. Other receivables	06		(2.237.520.815.599)	2.334.368.318.937
7. Other payables	07		1.535.197.854.328	(3.088.879.033.619)
Net cash provided by (used in) operating activities	20		(280.200.428.067)	35.614.417.354
II. CASH FLOWS FROM INVESTING ACTIVITIES:				
1. Cash paid for purchase of capital assets and other long-term assets	21		(36.950.094.558)	(7.084.882.675)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		991.992.927	10.070.311.907
3. Cash paid for lending or purchase debt tools of other companies	23			(10.500.000.000)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25		(10.000.000.000)	(22.100.000.000)
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		1.217.607.600	799.952.201
Net cash used in investing activities	30		(44.740.494.031)	(28.814.618.567)
III. CASH FLOWS FROM FINANCING ACTIVITIES:				
1. Cash received from issuing stock, other owners' equity	31			51.000.000.000
2. Cash paid to owners equity, repurchase issued stock	32			(22.116.884.600)
3. Cash received from long-term and short-term borrowings	33		1.993.733.702.023	5.500.000.000
4. Cash paid to principal debt	34		(1.599.646.421.335)	(13.162.025.888)
5. Cash paid to financial lease debt	35		(7.888.373.057)	(6.379.814.299)
6. Dividend, profit paid for owners	36			(31.486.390.000)
Net cash (used in) provided by financing activities	40		386.198.907.631	(16.645.114.787)
Net cash during the period (20+30+40)	50		61.257.985.533	(9.845.316.000)
Cash and cash equivalents at beginning of year	60		21.568.500.000	31.413.816.000
Influence of foreign exchange fluctuation	61			
Cash and cash equivalents at end of year (50+60+61)	70		82.826.485.533	21.568.500.000